To,
Jainam Broking Limited

Dear Team,

With reference to RBI circular RBI/2023-24/108 A. P. (DIR Series) Circular No. 13 dated January 5, 2024 & related Exchange circular 20240404-44 dated April 4,2024, I/We _____ _____**-<Name of Client>** hereby declare following:

1. I/We have valid underlying exposure which has not been hedged using any another derivative contract;

2. I/We can present the documentary proof for same in case of any clarification required.

3. I/We are aware that all positions in all contracts involving INR, across all the Recognized Stock Exchanges put together, are backed by contracted exposure which is not hedged elsewhere;

4. I/We understand that the notional amount and tenor of the derivative contract should not exceed the value and tenor of the exposure;

5. I/We are aware that in case the exposure ceases to exist, in full or in part, the user has appropriately adjusted the hedge to ensure adherence to point 4 above, unless the original derivative contract is assigned against any other unhedged exposure. No adjustment to the hedge is required to be made if, in the considered opinion of the Authorized Dealer, the change in exposure is not material;

6. I/We are aware that if I/We intend to take position beyond USD 100 million (or equivalent) in contracts involving INR, in all Stock Exchanges put together, then an Authorized Dealer / Custodian needs to be designated who shall monitor the transactions.

7. I/We shall always adhere to regulatory provisions, circulars, Rules, Regulations & Guidelines issued by SEBI, RBI & Exchanges from time to time.

8. I/We declare that the information submitted by me/us is true to the facts submitted by me/us and I/We shall be held responsible in case of any breach / incorrect information found.

Accordingly, on the basis of above undertaking, I/We request Jainam broking Limited to allow transactions in currency segment in INR paired contracts against my/our permitted underlying Exposure.

Signature of the Client: _____

Name of the Client:_____

Client ID:_____

PAN:_____